

2021 INCOME AND EXPENSE BUDGET STATEMENT

Annual Dues: \$260

		2020 Budget	as of 10-31-2020	Over/Under Budget	2021 Budget
ORDINARY INCOME/EXPENSE					
INCOME					
4000	Association Dues/Fees	\$ 30,420.00	\$ 30,420.00	\$ -	\$ 30,420.00
4100	Transfer Fees	\$ 1,500.00	\$ 2,500.00	\$ 1,000.00	\$ 1,500.00
4105	Paypal Fees		\$ 9.54		
4110	Late Fees	\$ 50.00	\$ 130.00	\$ 80.00	\$ 50.00
Total Income:		\$ 31,970.00	\$ 33,059.54	\$ 1,089.54	\$ 31,970.00
EXPENSE					
6115	Annual Report-Secretary of State	\$ 20.00	\$ 20.00	\$ -	\$ 20.00
6120	Bank Fees	\$ -	\$ -		
6130	Collection Expense	\$ 25.00	\$ -	\$ (25.00)	\$ -
6175	Filing Fees	\$ 25.00	\$ -	\$ (25.00)	\$ -
6180	Liability Insurance	\$ 2,200.00	\$ 1,758.34	\$ (441.66)	\$ 2,200.00
6200	Landscape Maintenance/Snow Removal (\$1700/Mo)	\$ 20,400.00	\$ 17,000.00	\$ (3,400.00)	\$ 22,200.00
6210	Park Improvements	\$ 10,000.00	\$ -	\$ (10,000.00)	\$ 24,000.00
6220	Property Repairs and Maintenance				
	6220-1 Mail House	\$ 4,000.00	\$ 3,000.00 *	\$ (1,000.00)	\$ 1,000.00
	6220-2 Street Lights	\$ 250.00	\$ 369.64	\$ 119.64	\$ 250.00
	6220-3 Mutt Mitt Stations	\$ 2,000.00	\$ 2,497.22	\$ 497.22	\$ 2,000.00
	6220-4 Well Pump	\$ -	\$ -		
	6220-5 Sidewalk Repair Reimbursement	\$ 250.00	\$ -	\$ (250.00)	\$ 250.00
	TOTAL 6220-PROPERTY REPAIRS/MAINTENANCE	\$ 6,500.00	\$ 5,866.86	\$ (633.14)	\$ 3,500.00
6250	Utilities-Electric (Well Pump/Street Lights/Mail House Lights)	\$ 1,750.00	\$ 712.10	\$ (1,037.90)	\$ 1,750.00
6270	Professional Fees				
	6270-1 Accounting (Annual Tax Preparation)	\$ 135.00	\$ 130.00	\$ (5.00)	\$ 135.00
	6270-2 Bookkeeping	\$ 2,000.00	\$ 1,815.70	\$ (184.30)	\$ 2,000.00
	6270-3 Postage and Supplies	\$ 400.00	\$ 380.28	\$ (19.72)	\$ 400.00
	6270-4 Legal (incl. filing fees, collections)	\$ 200.00	\$ -	\$ (200.00)	\$ 250.00
	TOTAL 6270-PROFESSIONAL FEES	\$ 2,735.00	\$ 2,325.98	\$ (409.02)	\$ 2,785.00
6280	Special Association Events	\$ 250.00	\$ -	\$ (250.00)	\$ 250.00
6285	Miscellaneous Supplies	\$ 125.00	\$ 60.00	\$ (65.00)	\$ 125.00
6290	Telephone Voice Mail	\$ -	\$ -	\$ -	\$ -
6295	Website Hosting	\$ 50.00	\$ 72.00	\$ 22.00	\$ -
6391	Village Core Contribution	\$ -	\$ -	\$ -	\$ -
Total Expense		\$ 44,080.00	\$ 27,815.28	\$ (16,264.72)	\$ 56,830.00
NET ORDINARY INCOME		Builds Positive Reserves/Protects Negative Deplete	\$ (12,110.00)	\$ 5,244.26	\$ 17,354.26
YTD GROSS RESERVES (Bank Account):		\$25,296.00			

(For the picnic shelter - this would come from the \$25,296 reserves)

Renewal 2022

* There's another \$3400 ± bill for the rest of the mail house work that must be paid in November or December.