

2019 INCOME AND EXPENSE BUDGET STATEMENT

Annual Dues: \$260

2018 Budget

Nov 2018 YTD

Over/Under Budget

2019 Budget

ORDINARY INCOME/EXPENSE

	2018 Budget	Nov 2018 YTD	Over/Under Budget	2019 Budget
INCOME				
Association Dues/Fees	\$ 30,420.00	\$ 30,020.00	\$ (400.00)	\$ 30,420.00
Transfer Fees	\$ 3,000.00	\$ 2,000.00	\$ (1,000.00)	\$ 2,000.00
Late Fees	\$ 100.00	\$ 50.00	\$ (50.00)	\$ 50.00
Uncollectible Dues/Write-Offs	-	-	-	-
Total Income:	\$ 33,520.00	\$ 32,070.00	\$ (1,450.00)	\$ 32,470.00
EXPENSE				
6115 Annual Report-Secretary of State	\$ 20.00	\$ 20.00	\$ -	\$ 20.00
6130 Collection Expense/Bank Fees	\$ 25.00	\$ 2.00	\$ (23.00)	\$ 25.00
6175 Filing Fees	\$ 50.00	\$ 13.87	\$ (36.13)	\$ 25.00
6180 Liability Insurance	\$ 2,200.00	\$ 1,943.26	\$ (256.74)	\$ 2,200.00
6190 Interest Expense	-	-	-	-
6200 Landscape Repairs and Maintenance (\$1700/Mo)	\$ 7,200.00	\$ 7,280.00	\$ 80.00	\$ 20,400.00
6200-1 Boulevard Mowing	\$ 1,500.00	\$ 1,437.00	\$ (63.00)	-
6200-2 Fertilization and Pest Control	\$ 3,500.00	\$ 2,429.13	\$ (1,070.87)	-
6200-3 Irrigation Maintenance	\$ 2,000.00	\$ 1,095.00	\$ (905.00)	-
6200-4 Irrigation-Winterization/Summerization	\$ 1,500.00	-	\$ (1,500.00)	-
6200-5 Landscape Repairs	\$ 2,000.00	\$ 2,800.00	\$ 800.00	-
6200-6 Tree Care	-	-	-	-
TOTAL 6200-LANDSCAPE REPAIRS/MAINTENANCE	\$ 17,700.00	\$ 15,041.13	\$ (2,658.87)	\$ 20,400.00
6210 Park Improvements and Maintenance	\$ 500.00	-	\$ (500.00)	\$ 1,000.00
6220 Property Repairs and Maintenance	\$ 4,000.00	\$ 48.51	\$ (3,951.49)	\$ 4,000.00
6220-1 Mail House	\$ 500.00	\$ 75.00	\$ (425.00)	\$ 250.00
6220-2 Street Lights	\$ 1,500.00	\$ 1,553.35	\$ 53.35	\$ 1,500.00
6220-3 Mutt Mitt Stations	\$ 250.00	-	\$ (250.00)	\$ 250.00
6220-5 Sidewalks	-	-	-	-
TOTAL 6220-PROPERTY REPAIRS/MAINTENANCE	\$ 6,250.00	\$ 1,676.86	\$ (4,573.14)	\$ 6,000.00
6230 Snow Removal	\$ 2,000.00	\$ 1,552.00	\$ (448.00)	-
6250 Utilities-Electric Well Pump/Street Lights/Mail House Lights	\$ 2,000.00	\$ 1,616.09	\$ (383.91)	\$ 2,000.00
6270 Professional Fees	\$ 125.00	\$ 135.00	\$ 10.00	\$ 135.00
6270-1 Accounting and Annual Tax Preparation	\$ 2,100.00	\$ 1,623.30	\$ (476.70)	\$ 2,000.00
6270-2 Bookkeeping	\$ 400.00	\$ 394.22	\$ (5.78)	\$ 400.00
6270-3 Postage and Supplies	\$ 200.00	-	\$ (200.00)	\$ 200.00
6270-4 Legal	-	-	-	-
TOTAL 6270-PROFESSIONAL FEES	\$ 2,825.00	\$ 2,152.52	\$ (672.48)	\$ 2,735.00
6280 Special Association Events	\$ 250.00	-	\$ (250.00)	\$ 250.00
6285 Miscellaneous Supplies	\$ 50.00	\$ 114.00	\$ 64.00	\$ 125.00
6290 Telephone Voice Mail	\$ 50.00	-	\$ (50.00)	-
6295 Website Hosting	\$ 50.00	-	\$ (50.00)	\$ 50.00
6391 Village Core Contribution	-	-	-	-
Total Expense	\$ 33,970.00	\$ 29,485.85	\$ (4,484.15)	\$ 34,830.00

NET ORDINARY INCOME

\$ (450.00)

Builds Positive Reserves/Protects Negative Deplete

\$ 3,034.15

\$ (2,360.00)