

## 2017 INCOME AND EXPENSE BUDGET STATEMENT

Annual Dues: \$260

		2016 Budget	2016 Actual	Over/Under Budget	2017 Budget
<b>ORDINARY INCOME/EXPENSE</b>					
<b>INCOME</b>					
4000	Association Dues/Fees	\$ 30,420.00	\$ 30,030.00	\$ (390.00)	\$ 30,420.00
4100	Transfer Fees	\$ 2,000.00	\$ 2,750.00	\$ 750.00	\$ 2,000.00
4110	Late Fees	\$ 50.00	\$ 175.00	\$ 125.00	\$ 50.00
4130	Uncollectible Dues/Write-Offs	\$ -	\$ -	\$ -	\$ -
<b>Total Income:</b>		<b>\$ 32,470.00</b>	<b>\$ 32,955.00</b>	<b>\$ 485.00</b>	<b>\$ 32,470.00</b>
<b>EXPENSE</b>					
6115	Annual Report-Secretary of State	\$ 15.00	\$ 20.00	\$ 5.00	\$ 20.00
6130	Collection Expense	\$ 50.00	\$ 47.50	\$ (2.50)	\$ 50.00
6175	Filing Fees	\$ 100.00	\$ -	\$ (100.00)	\$ 100.00
6180	Liability Insurance	\$ 2,200.00	\$ 2,120.00	\$ (80.00)	\$ 2,200.00
6190	Interest Expense	\$ -	\$ -	\$ -	
6200	Landscape Repairs and Maintenance				
	6200-1 Boulevard Mowing	\$ 7,000.00	\$ 7,020.00	\$ 20.00	\$ 7,200.00
	6200-2 Fertilization and Pest Control	\$ 2,500.00	\$ 955.00	\$ (1,545.00)	\$ 2,500.00
	6200-3 Irrigation Maintenance	\$ 7,000.00	\$ 7,013.20	\$ 13.20	\$ 7,000.00
	6200-4 Irrigation-Winterization/Summerization	\$ 600.00	\$ 600.00	\$ -	\$ 600.00
	6200-5 Landscape Repairs	\$ 300.00	\$ 1,715.00	\$ 1,415.00	\$ 600.00
	6200-6 Tree Care	\$ 3,500.00	\$ 4,803.00	\$ 1,303.00	\$ 1,750.00
	<b>TOTAL 6200-LANDSCAPE REPAIRS/MAINTENANCE</b>	<b>\$ 20,900.00</b>	<b>\$ 22,106.20</b>	<b>\$ 1,206.20</b>	<b>\$ 19,650.00</b>
6210	Park Improvements and Maintenance	\$ 200.00	\$ -	\$ (200.00)	\$ -
6220	Property Repairs and Maintenance				
	6220-1 Mail House	\$ -	\$ -	\$ -	\$ -
	6220-2 Street Lights	\$ 600.00	\$ 4,338.91	\$ 3,738.91	\$ 4,000.00
	6220-3 Mutt Mitt Stations	\$ 1,000.00	\$ 747.47	\$ (252.53)	\$ 600.00
	6220-4 Well Pump	\$ -	\$ -	\$ -	\$ -
	6220-5 Sidewalks	\$ 250.00	\$ -	\$ (250.00)	\$ 250.00
	<b>TOTAL 6220-PROPERTY REPAIRS/MAINTENANCE</b>	<b>\$ 1,850.00</b>	<b>\$ 5,086.38</b>	<b>\$ 3,236.38</b>	<b>\$ 4,850.00</b>
6230	Snow Removal	\$ 400.00	\$ 1,691.00	\$ 1,291.00	\$ 1,700.00
6250	Utilities-Electric Well Pump/Street Lights/Mail House Lights	\$ 3,000.00	\$ 2,799.70	\$ (200.30)	\$ 2,000.00

6270	Professional Fees					
	6270-1	Accounting and Annual Tax Preparation	\$ 125.00	\$ 125.00	\$ -	\$ 125.00
	6270-2	Bookkeeping	\$ 1,800.00	\$ 2,559.70	\$ 759.70	\$ 2,600.00
	6270-3	Postage and Supplies	\$ 400.00	\$ 416.15	\$ 16.15	\$ 400.00
	6270-4	Legal	\$ 400.00	\$ -	\$ (400.00)	\$ -
		<b>TOTAL 6270-PROFESSIONAL FEES</b>	<b>\$ 2,725.00</b>	<b>\$ 3,100.85</b>	<b>\$ 375.85</b>	<b>\$ 3,125.00</b>
6280	Special Association Events		\$ 250.00	\$ -	\$ (250.00)	\$ 250.00
6285	Miscellaneous Supplies		\$ 50.00	\$ 124.91	\$ 74.91	\$ 50.00
6290	Telephone Voice Mail		\$ 40.00	\$ 50.00	\$ 10.00	\$ -
6295	Website Hosting		\$ 50.00	\$ -	\$ (50.00)	\$ -
6391	Village Core Contribution		\$ -	\$ -	\$ -	\$ -
	<b>Total Expense</b>		<b>\$ 31,830.00</b>	<b>\$ 37,146.54</b>	<b>\$ 5,316.54</b>	<b>\$ 33,995.00</b>
	<b>NET ORDINARY INCOME</b>	<b>Builds Positive Reserves/Protects Negative Deplete</b>	<b>\$ 640.00</b>		<b>\$ (4,831.54)</b>	<b>\$ (1,525.00)</b>