

2020 INCOME AND EXPENSE BUDGET STATEMENT

Annual Dues: \$260

	2019 Budget	NOV 2019 YTD	Over/Under Budget	2020 Budget
ORDINARY INCOME/EXPENSE				
INCOME				
4000 Association Dues/Fees	\$ 30,420.00	\$ 30,420.00	\$ -	\$ 30,420.00
4100 Transfer Fees	\$ 2,000.00	\$ 1,500.00	\$ (500.00)	\$ 1,500.00
4110 Late Fees	\$ 50.00	\$ 140.00	\$ 90.00	\$ 50.00
4130 Uncollectible Dues/Write-Offs	\$ -	\$ -	\$ -	\$ -
Total Income:	\$ 32,470.00	\$ 32,060.00	\$ (410.00)	\$ 31,970.00
EXPENSE				
6115 Annual Report-Secretary of State	\$ 20.00	\$ 20.00	\$ -	\$ 20.00
6130 Collection Expense/Bank Fees	\$ 25.00	\$ 34.75	\$ 9.75	\$ 25.00
6175 Filing Fees	\$ 25.00	\$ -	\$ (25.00)	\$ 25.00
6180 Liability Insurance	\$ 2,200.00	\$ 1,934.13	\$ (265.87)	\$ 2,200.00
6190 Interest Expense	\$ -	\$ -	\$ -	\$ -
6200 Landscape Repairs and Maintenance (\$1700/Mo)	\$ 20,400.00	\$ 18,700.00	\$ (1,700.00)	\$ 20,400.00
6200-1 Boulevard Mowing	\$ -	\$ -	\$ -	\$ -
6200-2 Fertilization and Pest Control	\$ -	\$ -	\$ -	\$ -
6200-3 Irrigation Maintenance	\$ -	\$ -	\$ -	\$ -
6200-4 Irrigation-Winterization/Summerization	\$ -	\$ -	\$ -	\$ -
6200-5 Landscape Repairs	\$ -	\$ -	\$ -	\$ -
6200-6 Tree Care	\$ -	\$ -	\$ -	\$ -
TOTAL 6200-LANDSCAPE REPAIRS/MAINTENANCE	\$ 20,400.00	\$ 17,000.00	\$ (3,400.00)	\$ 20,400.00
6210 Park Improvements and Maintenance	\$ 1,000.00	\$ 2,163.00	\$ 1,163.00	\$ 10,000.00
6220 Property Repairs and Maintenance				
6220-1 Mail House	\$ 4,000.00	\$ -	\$ (4,000.00)	\$ 4,000.00
6220-2 Street Lights	\$ 250.00	\$ 200.00	\$ (50.00)	\$ 250.00
6220-3 Mutt Mitt Stations	\$ 1,500.00	\$ 1,501.81	\$ 1.81	\$ 2,000.00
6220-5 Sidewalks	\$ 250.00	\$ -	\$ (250.00)	\$ 250.00
TOTAL 6220-PROPERTY REPAIRS/MAINTENANCE	\$ 6,000.00	\$ 1,701.81	\$ (4,298.19)	\$ 6,500.00
6230 Snow Removal	\$ -	See Item 6200	\$ -	\$ -
6250 Utilities-Electric Well Pump/Street Lights/Mail House Lights	\$ 2,000.00	\$ 1,344.71	\$ (655.29)	\$ 1,750.00
6270 Professional Fees				
6270-1 Accounting and Annual Tax Preparation	\$ 135.00	\$ 130.00	\$ (5.00)	\$ 135.00
6270-2 Bookkeeping	\$ 2,000.00	\$ 1,662.80	\$ (337.20)	\$ 2,000.00
6270-3 Postage and Supplies	\$ 400.00	\$ 407.88	\$ 7.88	\$ 400.00
6270-4 Legal	\$ 200.00	\$ -	\$ (200.00)	\$ 200.00
TOTAL 6270-PROFESSIONAL FEES	\$ 2,735.00	\$ 2,200.68	\$ (534.32)	\$ 2,735.00
6280 Special Association Events	\$ 250.00	\$ -	\$ (250.00)	\$ 250.00
6285 Miscellaneous Supplies	\$ 125.00	\$ 60.00	\$ (65.00)	\$ 125.00
6290 Telephone Voice Mail	\$ -	\$ -	\$ -	\$ -
6295 Website Hosting	\$ 50.00	\$ 72.00	\$ 22.00	\$ - Renewal 2022
6391 Village Core Contribution	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 34,830.00	\$ 29,485.85	\$ (5,344.15)	\$ 44,030.00
NET ORDINARY INCOME	Builds Positive Reserves/Protects Negative Deplete	\$ (2,360.00)	\$ 3,438.20	\$ (12,060.00)
YTD GROSS RESERVES (Bank Account):	\$25,296.00			