

**2018 INCOME AND EXPENSE BUDGET STATEMENT**

Annual Dues: \$260

**ORDINARY INCOME/EXPENSE**

**INCOME**

	2017 Budget	Nov 2017 YTD	Over/Under Budget	2018 Budget
4000 Association Dues/Fees	\$ 30,420.00	\$ 30,290.00	\$ (130.00)	\$ 30,420.00
4100 Transfer Fees	\$ 2,500.00	\$ 4,000.00	\$ 1,500.00	\$ 3,000.00
4110 Late Fees	\$ 50.00	\$ 200.00	\$ 150.00	\$ 100.00
4130 Uncollectible Dues/Write-Offs	\$ -	\$ -	\$ -	\$ -
<b>Total Income:</b>	<b>\$ 32,970.00</b>	<b>\$ 34,490.00</b>	<b>\$ 1,520.00</b>	<b>\$ 33,520.00</b>

**EXPENSE**

6115 Annual Report-Secretary of State	\$ 20.00	\$ 20.00	\$ -	\$ 20.00
6130 Collection Expense	\$ 50.00	\$ -	\$ (50.00)	\$ 25.00
6175 Filing Fees	\$ 100.00	\$ -	\$ (100.00)	\$ 50.00
6180 Liability Insurance	\$ 2,200.00	\$ 2,016.67	\$ (183.33)	\$ 2,200.00
6190 Interest Expense	\$ -	\$ -	\$ -	\$ -
6200 Landscape Repairs and Maintenance				
6200-1 Boulevard Mowing	\$ 7,200.00	\$ 7,020.00	\$ (180.00)	\$ 7,200.00
6200-2 Fertilization and Pest Control	\$ 1,500.00	\$ 1,395.00	\$ (105.00)	\$ 1,500.00
6200-3 Irrigation Maintenance	\$ 7,000.00	\$ 2,814.40	\$ (4,185.60)	\$ 3,500.00
6200-4 Irrigation-Winterization/Summerization	\$ 600.00	\$ 1,849.68	\$ 1,249.68	\$ 2,000.00
6200-5 Landscape Repairs	\$ 300.00	\$ 1,440.00	\$ 1,140.00	\$ 1,500.00
6200-6 Tree Care	\$ 1,750.00	\$ 1,037.00	\$ (713.00)	\$ 2,000.00
<b>TOTAL 6200-LANDSCAPE REPAIRS/MAINTENANCE</b>	<b>\$ 18,350.00</b>	<b>\$ 15,556.08</b>	<b>\$ (2,793.92)</b>	<b>\$ 17,700.00</b>
6210 Park Improvements and Maintenance	\$ 200.00	\$ -	\$ (200.00)	\$ 500.00
6220 Property Repairs and Maintenance				
6220-1 Mail House	\$ 3,750.00	\$ 32.54	\$ (3,717.46)	\$ 4,000.00
6220-2 Street Lights	\$ 600.00	\$ 3,986.16	\$ 3,386.16	\$ 500.00
6220-3 Mutt Mitt Stations	\$ 1,000.00	\$ 1,515.36	\$ 515.36	\$ 1,500.00
6220-5 Sidewalks	\$ 250.00	\$ -	\$ (250.00)	\$ 250.00
<b>TOTAL 6220-PROPERTY REPAIRS/MAINTENANCE</b>	<b>\$ 5,600.00</b>	<b>\$ 5,534.06</b>	<b>\$ (65.94)</b>	<b>\$ 6,250.00</b>
6230 Snow Removal	\$ 1,700.00	\$ 1,890.00	\$ 190.00	\$ 2,000.00
6250 Utilities-Electric Well Pump/Street Lights/Mail House Lights	\$ 2,000.00	\$ 1,894.54	\$ (105.46)	\$ 2,000.00
6270 Professional Fees				
6270-1 Accounting and Annual Tax Preparation	\$ 125.00	\$ 125.00	\$ -	\$ 125.00
6270-2 Bookkeeping	\$ 2,600.00	\$ 2,045.60	\$ (554.40)	\$ 2,100.00
6270-3 Postage and Supplies	\$ 400.00	\$ 364.21	\$ (35.79)	\$ 400.00
6270-4 Legal	\$ 400.00	\$ -	\$ (400.00)	\$ 200.00
<b>TOTAL 6270-PROFESSIONAL FEES</b>	<b>\$ 3,525.00</b>	<b>\$ 2,534.81</b>	<b>\$ (990.19)</b>	<b>\$ 2,825.00</b>
6280 Special Association Events	\$ 250.00	\$ 113.98	\$ (136.02)	\$ 250.00
6285 Miscellaneous Supplies	\$ 50.00	\$ 124.91	\$ 74.91	\$ 50.00
6290 Telephone Voice Mail	\$ 50.00	\$ -	\$ (50.00)	\$ 50.00
6295 Website Hosting	\$ 50.00	\$ -	\$ (50.00)	\$ 50.00
6391 Village Core Contribution	\$ -	\$ -	\$ -	\$ -
<b>Total Expense</b>	<b>\$ 34,145.00</b>	<b>\$ 29,485.85</b>	<b>\$ (4,659.15)</b>	<b>\$ 33,970.00</b>

**NET ORDINARY INCOME**

Builds Positive Reserves/Protects Negative Deplete \$ (1,175.00) \$ 6,179.15 \$ (450.00)