

**2016 INCOME AND EXPENSE BUDGET STATEMENT**

Annual Dues: \$260

**ORDINARY INCOME/EXPENSE**

**INCOME**

	2015 Budget	2015 Actual (As of 11/30/15)	Over/Under Budget	2016 Budget
4000 Association Dues/Fees	\$ 30,420.00	\$ 30,160.00	\$ (260.00)	\$ 30,420.00
4100 Transfer Fees	\$ 1,500.00	\$ 2,500.00	\$ 1,000.00	\$ 2,000.00
4110 Late Fees	\$ -	\$ 245.00	\$ 245.00	\$ 50.00
4130 Uncollectible Dues/Write-Offs	\$ -	\$ -	\$ -	\$ -
<b>Total Income:</b>	<b>\$ 31,920.00</b>	<b>\$ 32,905.00</b>	<b>\$ 985.00</b>	<b>\$ 32,470.00</b>

**EXPENSE**

6115 Annual Report-Secretary of State	\$ 15.00	\$ 15.00	\$ -	\$ 15.00
6130 Collection Expense	\$ 50.00	\$ -	\$ (50.00)	\$ 50.00
6175 Filing Fees	\$ 200.00	\$ 46.00	\$ (154.00)	\$ 100.00
6180 Liability Insurance	\$ 2,072.00	\$ 2,072.00	\$ -	\$ 2,200.00
6190 Interest Expense	\$ -	\$ -	\$ -	\$ -
6200 Landscape Repairs and Maintenance				
6200-1 Boulevard Mowing	\$ 7,500.00	\$ 6,815.00	\$ (685.00)	\$ 7,000.00
6200-2 Fertilization and Pest Control	\$ 2,000.00	\$ 2,367.00	\$ 367.00	\$ 2,500.00
6200-3 Irrigation Maintenance	\$ 9,000.00	\$ 6,205.69	\$ (2,794.31)	\$ 7,000.00
6200-4 Irrigation-Winterization/Summerization	\$ 600.00	\$ 600.00	\$ -	\$ 600.00
6200-5 Landscape Repairs	\$ 400.00	\$ -	\$ (400.00)	\$ 300.00
6200-6 Tree Care	\$ 1,500.00	\$ -	\$ (1,500.00)	\$ 3,500.00
<b>TOTAL 6200-LANDSCAPE REPAIRS/MAINTENANCE</b>	<b>\$ 21,000.00</b>	<b>\$ 15,987.69</b>	<b>\$ (5,012.31)</b>	<b>\$ 20,900.00</b>
6210 Park Improvements and Maintenance	\$ 200.00	\$ (184.00)	\$ (384.00)	\$ 200.00
6220 Property Repairs and Maintenance				
6220-1 Mail House	\$ 400.00	\$ 937.59	\$ 537.59	\$ -
6220-2 Street Lights	\$ 800.00	\$ 557.29	\$ (242.71)	\$ 600.00
6220-3 Mutt Mitt Stations	\$ 1,400.00	\$ 952.46	\$ (447.54)	\$ 1,000.00
6220-4 Well Pump	\$ -	\$ -	\$ -	\$ -
6220-5 Sidewalks	\$ -	\$ 250.00	\$ 250.00	\$ 250.00
<b>TOTAL 6220-PROPERTY REPAIRS/MAINTENANCE</b>	<b>\$ 2,600.00</b>	<b>\$ 2,697.34</b>	<b>\$ 97.34</b>	<b>\$ 1,850.00</b>
6230 Snow Removal	\$ 400.00	\$ -	\$ (400.00)	\$ 400.00
6250 Utilities-Electric Well Pump/Street Lights/Mail House Lights	\$ 2,500.00	\$ 2,784.28	\$ 284.28	\$ 3,000.00
6270 Professional Fees				
6270-1 Accounting and Annual Tax Preparation	\$ 125.00	\$ 125.00	\$ -	\$ 125.00
6270-2 Bookkeeping	\$ 1,300.00	\$ 1,693.50	\$ 393.50	\$ 1,800.00
6270-3 Postage and Supplies	\$ 400.00	\$ 380.49	\$ (19.51)	\$ 400.00
6270-4 Legal	\$ 500.00	\$ -	\$ (500.00)	\$ 400.00
<b>TOTAL 6270-PROFESSIONAL FEES</b>	<b>\$ 2,325.00</b>	<b>\$ 2,198.99</b>	<b>\$ (126.01)</b>	<b>\$ 2,725.00</b>

6280	Special Association Events	\$	250.00	\$	-	\$	(250.00)	\$	250.00
6285	Miscellaneous Supplies	\$	75.00	\$	31.00	\$	(44.00)	\$	50.00
6290	Telephone Voice Mail	\$	40.00	\$	-	\$	(40.00)	\$	40.00
6295	Website Hosting	\$	-	\$	-	\$	-	\$	50.00
6391	Village Core Contribution	\$	-	\$	-	\$	-	\$	-
<b><u>Total Expense</u></b>		\$	<b>31,727.00</b>	\$	<b>25,648.30</b>	\$	<b>(6,078.70)</b>	\$	<b>31,830.00</b>
<b>NET ORDINARY INCOME</b>				\$	<b>193.00</b>	\$	<b>7,063.70</b>	\$	<b>640.00</b>

**Builds Positive Reserves/Protects Negative Depleat**